Wits Tender CPP.FC.24-29

Framework Contract For Built Environment Professional Services
Addendum 01AD

All communications are directed exclusively to the designated email addresses:
#Dept-tenders.cpd@wits.ac.za and admin.tenders@wits.ac.za

UNIVERSITY OF THE WITWATERSRAND, JOHANNESBURG

Dear Tenderers,

We would like to inform you of an addendum within the NEC4 Framework Contract (Annexure 1) page eleven (11) under section X1: Price adjustment for inflation (used only with Options A).

Kindly take note of the highlighted sections below:

X1: Price adjustment for inflation (used only with Options A)

The Index is the index published in "Consumer Price Index: index numbers and year on year rates" as published in the Statistical News Release, P0141 Table B of Statistics South Africa. The Base Date Index (B) is the latest available index before the starting date. The Latest Index (L) is the latest index available before the date of assessment of an amount due

The proportions used to calculate the Price Adjustment Factor for the time-based fee rate 1 (See C.2.2) are:

1.00	linked to the index for	Consumer Price Index: index numbers and year on year rates" as published in the Statistical News Release, P0141 Table B of Statistics South Africa

X1.1	The *base date* for indices is	5 August 2024
X1.3 & X1.4	The *inflation adjustment dates* are	Annual
	These indices are	*The Base Date Index (B) is the latest available index before the base date. The Latest Index (L) is the latest available index before the date of assessment of an amount due. The Price Adjustment Factor (PAF) at each date of assessment of an amount due is the total of the products of each of the proportions stated in the Contract Data multiplied by (L – B)/B for the index linked to it. The Index is the index published in "Consumer Price Index: index numbers and year on year rates" as published in the Statistical News Release, P0141 Table B of Statistics South Africa.*

We kindly request that all tenderers review the updated NEC4 Contract document carefully to ensure their proposals are aligned with the revised requirements.

Thank you for your attention to this matter.

Kind regards,

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